CHANGE OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS

The boards of directors of Century City International Holdings Limited ("Century"), Paliburg Holdings Limited ("Paliburg") and Regal Hotels International Holdings Limited ("Regal") announce that the head office and principal place of business in Hong Kong of Century, Paliburg and Regal will be changed to 11th Floor, 68 Yee Wo Street, Causeway Bay, Hong Kong with effect from 5th October, 2005.

As at the date of this announcement, the respective boards of directors of Century, Paliburg and Regal comprise the following members:

**Board of Directors of Century City**

*Executive Directors:*
- Mr. LO Yuk Sui
  (Chairman and Managing Director)
- Mr. Jimmy LO Chun To
- Mr. Kenneth NG Kwai Kai

*Non-Executive Director:*
- Mrs. Kitty LO LEE Kit Tai

*Independent Non-Executive Directors:*
- Mr. Anthony CHUANG
- Mr. NG Siu Chan
- Mr. WONG Chi Keung

**Board of Directors of Paliburg**

*Executive Directors:*
- Mr. LO Yuk Sui
  (Chairman and Managing Director)
- Mr. Donald FAN Tung
- Mr. Jimmy LO Chun To
- Mr. Kenneth NG Kwai Kai

*Non-Executive Director:*
- Mrs. Kitty LO LEE Kit Tai

*Independent Non-Executive Directors:*
- Mr. NG Siu Chan
- Hon Abraham SHEK Lai Him, JP
- Mr. WONG Chi Keung

**Board of Directors of Regal**

*Executive Directors:*
- Mr. LO Yuk Sui
  (Chairman and Managing Director)
- Mr. Donald FAN Tung
- Mr. Jimmy LO Chun To
- Miss LO Po Man
- Mr. Kenneth NG Kwai Kai
- Ms. Belinda YEUNG Bik Yiu

*Non-Executive Directors:*
- Dr. Francis CHOI Chee Ming
  (Vice Chairman)
- Mr. Kai Ole RINGENSON

*Independent Non-Executive Directors:*
- Ms. Alice KAN Lai Kuen
- Mr. NG Siu Chan
- Mr. WONG Chi Keung

By Order of the Board
Century City International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 4th October, 2005