



**RESULTS OF THE SPECIAL GENERAL MEETING
 HELD ON 16TH JUNE, 2005**

The Board is pleased to announce that the ordinary resolution no. 1 as set out in the SGM Notice for the adoption of the Scheme of the Company was duly passed by the Shareholders by way of show of hands at the SGM.

The Board is also pleased to announce that the ordinary resolution no. 2 as set out in the SGM Notice approving the Conditional Grant of Options under the Scheme was duly passed by the Independent Shareholders by way of poll at the SGM.

Reference is made to the circular of the Company dated 31st May, 2005 (the "Circular") regarding, among other things, the adoption of the Scheme. Unless otherwise specified, capitalised terms referred to herein shall have the same meanings as those defined in the Circular.

RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolution no. 1 as set out in the notice convening the SGM contained in the Circular (the "SGM Notice") for the adoption of the Scheme of the Company was duly passed by the Shareholders by way of show of hands at the SGM.

The Board is also pleased to announce that the ordinary resolution no. 2 as set out in the SGM Notice approving the Conditional Grant of Options under the Scheme (the "Relevant Resolution") was duly passed by the Independent Shareholders by way of poll at the SGM.

The total number of Shares in issue as at the date of the SGM, entitling the Shareholders to attend and vote at the SGM, was 7,208,497,452 Shares. The number of Shares entitled to attend and vote for or against the Relevant Resolution at the SGM was 2,956,349,468 Shares. The number of Shares entitled to attend and vote only against the Relevant Resolution at the SGM was 831,218 Shares.

The number of Shares actually voted on the Relevant Resolution and results of the poll were as follows:

Ordinary Resolution	Number of votes (%)	
	For	Against
No. 2 To approve the Conditional Grant of Options under the Scheme	214,518,248 (72.78%)	80,248,750 (27.22%)

As set out in the Circular, Mr. Lo and his Associates and other Shareholders who are Connected Persons of the Company were required to abstain from voting in favour of the Relevant Resolution. None of Mr. Lo and his Associates, as confirmed by Mr. Lo, and other Shareholders who are Connected Persons of the Company voted at the SGM in respect of the Relevant Resolution.

The Company's branch share registrar, Tengis Limited, was appointed as scrutineer for the purpose of vote-taking at the SGM.

As at the date of this announcement, the Board comprises the following members:

Executive Directors:
 Mr. LO Yuk Sui
 (Chairman and Managing Director)
 Mr. Donald FAN Tung
 Mr. Jimmy LO Chun To
 Mr. Kenneth NG Kwai Kai

Non-Executive Director:
 Mrs. Kitty LO LEE Kit Tai

Independent Non-Executive Directors:
 Mr. NG Siu Chan
 Hon Abraham SHEK Lai Him, JP
 Mr. WONG Chi Keung

By Order of the Board
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 16th June, 2005