



## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Paliburg announces that Mr. Bowen Joseph LEUNG Po Wing, *GBS, JP* has been appointed as an Independent Non-Executive Director and a member of the Audit Committee of Paliburg with effect from 13th February, 2008.

The Board of Directors (the “Board”) of Paliburg Holdings Limited (“Paliburg”) announces that Mr. Bowen Joseph LEUNG Po Wing, *GBS, JP* (“Mr. Leung”) has been appointed as an Independent Non-Executive Director and a member of the Audit Committee of Paliburg with effect from 13th February, 2008.

Mr. Leung, aged 58, previously served the Hong Kong Government for over 32 years until his retirement as the Director of the Office of the Government of the Hong Kong Special Administration Region in Beijing (“Beijing Office”) in November 2005. Mr. Leung joined the Administrative Service in June 1973 and rose to the rank of Administrative Officer Staff Grade A1 in June 1996. During his service in the Administrative Service, Mr. Leung had served in various policy bureaux and departments. Senior positions held by Mr. Leung included: Deputy Secretary for District Administration (later retitled as Deputy Secretary for Home Affairs) (April 1987 – September 1990); Deputy Secretary for Planning, Environment and Lands (September 1990 – December 1992); Private Secretary, Government House (December 1992 – March 1995); and Secretary for Planning, Environment and Lands (May 1995 – November 1998). He was appointed the Director of the Beijing Office in November 1998. Mr. Leung has extensive experience in corporate leadership and public administration. During his tenure as the Director of the Beijing Office, he had made commendable efforts in promoting Hong Kong in the Mainland, as well as fostering closer links and co-operation between Hong Kong and the Mainland.

Mr. Leung is an independent non-executive director of PYI Corporation Limited, a company listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Save as disclosed herein, he has not held any directorships in any other listed public companies in the last three years.

Mr. Leung has not held any positions with Paliburg or any member of the Paliburg Group (comprising Paliburg and its subsidiaries). Mr. Leung does not hold any interests in the securities of Paliburg within the meaning of Part XV of the Securities and Futures Ordinance. He does not have any relationship with any Directors, senior management or substantial or controlling shareholders of Paliburg.

The appointment of Mr. Leung as an Independent Non-Executive Director is not for any specific length, but he is subject to retirement and re-election in accordance with the bye-laws of Paliburg. Pursuant to the relevant provisions under the bye-laws of Paliburg, Mr. Leung will retire at the next annual general meeting of Paliburg and will be eligible for re-election; thereafter, he will retire by rotation, and will be eligible for re-election, at subsequent annual general meetings of Paliburg. Mr. Leung does not have a service contract with the Paliburg Group. Mr. Leung will be entitled to normal Director's fee in the amount of HK\$100,000 per annum in acting as a Director of Paliburg and a fee in the amount of HK\$50,000 per annum for being a member of the Audit Committee of Paliburg.

There is no information that is required to be disclosed by Mr. Leung pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there is no other matter which needs to be brought to the attention of the shareholders and warrant holders of Paliburg in relation to the appointment of Mr. Leung.

The Directors would like to take this opportunity to welcome Mr. Leung as a new member of the Board.

### **Board of Directors**

As at the date of this announcement, the Board comprises the following members:

#### ***Executive Directors:***

Mr. LO Yuk Sui  
(Chairman and Chief Executive Officer)  
Mr. Donald FAN Tung  
(Chief Operating Officer)  
Mr. Jimmy LO Chun To  
Miss LO Po Man  
Mr. Kenneth NG Kwai Kai  
Mr. Kenneth WONG Po Man

#### ***Independent Non-Executive Directors:***

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP  
Mr. NG Siu Chan  
Hon Abraham SHEK Lai Him, SBS, JP  
Mr. WONG Chi Keung

By Order of the Board  
**Paliburg Holdings Limited**  
Eliza Lam Sau Fun  
Secretary

Hong Kong, 13th February, 2008