

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **DESIGNATION OF VICE CHAIRMAN AND MANAGING DIRECTOR**

The Board is pleased to announce that Mr. Jimmy LO Chun To, an Executive Director of the Company, has been elected as the Vice Chairman and appointed as the Managing Director of the Company, both with effect from 18th December, 2013.

The Board is pleased to announce that Mr. Jimmy LO Chun To (“Mr. Lo”), an Executive Director of the Company, has been elected as the Vice Chairman and appointed as the Managing Director of the Company, both with effect from 18th December, 2013.

### **Particulars of Mr. Lo**

Mr. Lo, aged 39, was appointed to the Board as an Executive Director in 1999. Mr. Lo graduated from Cornell University, New York, U.S.A. with a degree in Architecture. He joined the Century City Group in 1998. Apart from his involvement in the design of the property projects of the Group and the hotel projects of the Regal Group, Mr. Lo undertakes responsibilities in the business development of the Century City Group. He is an executive director of Century City and Regal and a non-executive director of RPML. Mr. Lo has also taken up the roles of a vice chairman of Century City and an executive director, a vice chairman and the managing director of Cosmopolitan on 18th December, 2013. Save as disclosed herein, Mr. Lo has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years.

Mr. Lo’s directorship with the Company is subject to retirement by rotation at least once every three years pursuant to the relevant provisions under the Bye-laws. Mr. Lo has a service contract with the Group, which does not have a specific length of service and is determinable by either party on 3 months’ notice. Under his service contract, Mr. Lo is



“Bye-laws”	the bye-laws of the Company
“Century City”	Century City International Holdings Limited, a company incorporated in Bermuda and whose issued ordinary shares are listed on the Main Board of the Stock Exchange (Stock Code: 355)
“Century City Group”	Century City, the Company (a listed subsidiary of Century City), Regal (a listed subsidiary of Century City and the Company), Regal REIT (a listed subsidiary of Century City, the Company and Regal) and Cosmopolitan (a listed subsidiary of Century City and the Company and a listed associate of Regal), together with their respective subsidiaries
“Company”	Paliburg Holdings Limited, a company incorporated in Bermuda and whose issued Shares are listed on the Main Board of the Stock Exchange (Stock Code: 617)
“controlling shareholders”	has the meaning ascribed thereto in the Listing Rules
“Cosmopolitan”	Cosmopolitan International Holdings Limited, a company incorporated in the Cayman Islands and whose issued ordinary shares are listed on the Main Board of the Stock Exchange (Stock Code: 120)
“Cosmopolitan Group”	Cosmopolitan and its subsidiaries
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PHL Group”	the Company and its subsidiaries (excluding the Cosmopolitan Group)

“Regal”	Regal Hotels International Holdings Limited, a company incorporated in Bermuda and whose issued ordinary shares are listed on the Main Board of the Stock Exchange (Stock Code: 78)
“Regal Group”	Regal and its subsidiaries
“Regal REIT”	Regal Real Estate Investment Trust, a Hong Kong collective investment scheme authorised under section 104 of the SFO, the issued units of which are listed on the Main Board of the Stock Exchange (Stock Code: 1881)
“RPML”	Regal Portfolio Management Limited, a wholly owned subsidiary of Regal and the manager of Regal REIT
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
“Shares”	ordinary shares of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholders”	has the meaning ascribed thereto in the Listing Rules
“%”	per cent

By Order of the Board  
**Paliburg Holdings Limited**  
**Eliza Lam Sau Fun**  
Secretary

Hong Kong, 18th December, 2013

As at the date of this announcement, the Board comprises the following members:

**Executive Directors:**

Mr. LO Yuk Sui  
*(Chairman and Chief Executive Officer)*  
Mr. Jimmy LO Chun To  
*(Vice Chairman and Managing Director)*  
Mr. Donald FAN Tung  
*(Chief Operating Officer)*  
Miss LO Po Man  
Mr. Kenneth NG Kwai Kai  
Mr. Kenneth WONG Po Man

**Independent Non-Executive Directors:**

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP  
Mr. NG Siu Chan  
Hon. Abraham SHEK Lai Him, GBS, JP  
Mr. WONG Chi Keung