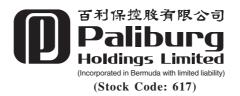
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DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the joint announcement dated 30 April 2014 issued by Century City, Paliburg, Regal and Cosmopolitan in relation to the Share Consolidation and change of board lot size for trading in the Consolidated Shares, the Open Offer, and the issue of the Convertible Bonds and the possible issue of the Optional Convertible Bonds, all of which were proposed by Cosmopolitan and (ii) the announcement of Paliburg dated 23 May 2014 in relation to the delay in despatch of a circular (the "Announcements"). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As mentioned in the Announcements, the circular was expected to be despatched by Paliburg to its shareholders for information purposes only on or before Friday, 6 June 2014. Since additional time is required for finalisation of the contents of the circular, it is expected that the despatch date of the circular will be postponed to a date falling on or before Friday, 20 June 2014.

By order of the board of directors of Paliburg Holdings Limited Eliza Lam Sau Fun Secretary

Hong Kong, 6 June 2014

As at the date of this announcement, the board of directors of Paliburg comprises the following members:

Executive directors:

Mr. LO Yuk Sui (Chairman and Chief Executive Officer) Mr. Jimmy LO Chun To (Vice Chairman and Managing Director) Mr. Donald FAN Tung (Chief Operating Officer) Miss LO Po Man Mr. Kenneth NG Kwai Kai Mr. Kenneth WONG Po Man

Independent non-executive directors:

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP Mr. NG Siu Chan Hon. Abraham SHEK Lai Him, GBS, JP Mr. WONG Chi Keung