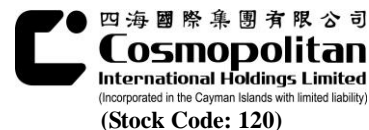


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SUPPLEMENTAL MEMORANDUM OF UNDERSTANDING IN RELATION TO THE POSSIBLE TRANSACTIONS

This joint announcement is made by Century City International Holdings Limited (“**Century City**”), Paliburg Holdings Limited (“**Paliburg**”) and Cosmopolitan International Holdings Limited (“**Cosmopolitan**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the joint announcement (the “**Joint Announcement**”) made by Century City, Paliburg and Cosmopolitan dated 26 June 2019 in relation to the memorandum of understanding (the “**MOU**”) dated 26 June 2019 and entered into among Cosmopolitan International Investments Limited, an indirect wholly-owned subsidiary of Cosmopolitan (the “**BVI Company**”), Zhu Weiqing[#] (朱偉卿) (“**Ms. Zhu**”) and Shanghai Treasure Carbon New Energy Environmental Protection Technology Ltd.[#] (上海寶碳新能源環保科技有限公司) (the “**Operating Company**”) in relation to, among others, the possible subscription of 4,950 ordinary shares and 3,461 non-voting preference shares of the proposed holding company (the “**Target Company**”) of the Operating Company by the BVI Company. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

BACKGROUND

Pursuant to the terms of the MOU, it is agreed that the BVI Company, Ms. Zhu and/or the Target Company shall proceed to further negotiation after the entering into the MOU, with a view to procure the entering into of the Formal Agreement in relation to the Possible

Transactions on or before 31 October 2019, or such later date as the parties thereto may agree (the “**Formal Agreement Signing Date**”).

Further, pursuant to the terms of the MOU, after the signing of the MOU and before 15 September 2019 (the “**Completion Date for Due Diligence Review**”), the BVI Company has the right to conduct due diligence review on the Operating Company and the Target Group.

Further, pursuant to the terms of the MOU, it is also agreed that each of Ms. Zhu and the Operating Company will not during the period commenced from the date of the MOU and ending 31 October 2019 (the “**Exclusivity Period**”) discuss or negotiate with any party other than the BVI Company in relation to the Possible Transactions or other corporate assets and interest in relation to the Possible Transactions.

SUPPLEMENTAL MOU

Given that (i) the BVI Company, Ms. Zhu and the Operating Company are still in the course of negotiating and finalising the terms of the Formal Agreement as at the date of this joint announcement; and (ii) additional time is required for the due diligence review on the Operating Company and the Target Group, on 31 October 2019 (after trading hours), the BVI Company, Ms. Zhu and the Operating Company entered into a supplemental memorandum of understanding (the “**Supplemental MOU**”) to extend (a) the Formal Agreement Signing Date to on or before 30 November 2019, or such later date as the parties to the MOU may agree; (b) the Completion Date for Due Diligence Review to 30 November 2019, or such later date as the parties to the MOU may agree; and (c) the Exclusivity Period to a period ending on 30 November 2019, or such later date as the parties to the MOU may agree.

Save for the amendments contained in the Supplemental MOU as stated above, all other terms and conditions of the MOU shall remain unchanged.

The Century City Board, the Paliburg Board and the Cosmopolitan Board wish to highlight that no binding agreement in relation to the Possible Transactions has been entered into as at the date of this joint announcement. As such, the Possible Transactions may or may not proceed. The holders of the securities and potential investors of Century City, Paliburg and Cosmopolitan are urged to exercise caution when dealing in the securities of Century City, Paliburg and Cosmopolitan.

If the Formal Agreement is entered into, the Possible Transactions may constitute a notifiable transaction on the part of each of Century City, Paliburg and Cosmopolitan pursuant to Chapter 14 of the Listing Rules. Further announcement in respect of the Possible Transactions will be made by Century City, Paliburg and Cosmopolitan in the event the Formal Agreement has been signed or as and when required by the Listing Rules.

By order of the Board of
**Century City International
Holdings Limited**
Eliza Lam Sau Fun
Secretary

By order of the Board of
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

By order of the Board of
**Cosmopolitan International
Holdings Limited**
Eliza Lam Sau Fun
Secretary

Hong Kong, 31 October 2019

The English translation of Chinese names or words in this joint announcement, where indicated, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.

As at the date of this joint announcement, the Century City Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To *(Vice Chairman)*
Miss LO Po Man *(Vice Chairman)*
Mr. Kenneth NG Kwai Kai
(Chief Operating Officer)
Mr. Donald FAN Tung
Mr. Kelvin LEUNG So Po

Independent Non-Executive Directors:

Mr. Anthony CHUANG
Ms. Winnie NG, JP
Mr. WONG Chi Keung

As at the date of this joint announcement, the Paliburg Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Mr. Donald FAN Tung
(Chief Operating Officer)
Miss LO Po Man
Mr. Kenneth NG Kwai Kai
Mr. Kenneth WONG Po Man

Independent Non-Executive Directors:

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP
Ms. Winnie NG, JP
Hon Abraham SHEK Lai Him, GBS, JP
Mr. WONG Chi Keung

As at the date of this joint announcement, the Cosmopolitan Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Miss LO Po Man *(Vice Chairman)*
Mr. Kenneth WONG Po Man
(Chief Operating Officer)
Mr. Kelvin LEUNG So Po
(Chief Financial Officer)
Mr. Kenneth NG Kwai Kai

Non-Executive Director:

Mr. Francis BONG Shu Ying

Independent Non-Executive Directors:

Ms. Alice KAN Lai Kuen
Mr. LEE Choy Sang
Mr. David LI Ka Fai
Hon Abraham SHEK Lai Him, GBS, JP