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**VERY SUBSTANTIAL  
DISPOSAL**

**COMPLETION OF  
DISPOSAL OF A  
PROPERTY HOLDING  
COMPANY**

**MAJOR TRANSACTION**

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References are made to the joint announcement of Century City International Holdings Limited (“**Century City**”), Paliburg Holdings Limited (“**Paliburg**”) and Regal Hotels International Holdings Limited (“**Regal**”) dated 29 July 2025, the circulars of each of Century City, Paliburg and Regal dated 2 September 2025 (collectively, the “**Circulars**”) and the joint announcement of Century City, Paliburg and Regal dated 22 September 2025, in relation to, among other matters, the SP Transaction. Unless otherwise defined, capitalized terms used in this joint announcement shall have the same meaning as defined in the Circulars.

The board of directors of Century City, Paliburg and Regal are pleased to announce that, all conditions precedent under the Share Purchase Agreement have been satisfied and the Completion took place on 29 September 2025 as mutually agreed by the parties in accordance with the terms and conditions of the Share Purchase Agreement. Upon Completion, the Target Company ceased to be a subsidiary of Century City, Paliburg and Regal and the financial results of the Target Company will no longer be consolidated into the consolidated financial statements of Century City, Paliburg and Regal.

By order of the board of directors of  
**Century City International Holdings Limited**  
**Eliza Lam Sau Fun**  
*Secretary*

By order of the board of directors of  
**Paliburg Holdings Limited**  
**Eliza Lam Sau Fun**  
*Secretary*

By order of the board of directors of  
**Regal Hotels International Holdings Limited**  
**Eliza Lam Sau Fun**  
*Secretary*

Hong Kong, 29 September 2025

As at the date of this joint announcement, the board of directors of Century City comprises the following members:

**Executive directors:**

Mr. LO Yuk Sui  
*(Chairman and Chief Executive Officer)*  
Mr. Jimmy LO Chun To *(Vice Chairman)*  
Ms. LO Po Man *(Vice Chairman)*  
Mr. Kenneth NG Kwai Kai  
*(Chief Operating Officer)*  
Mr. Kelvin LEUNG So Po  
Mr. Allen WAN Tze Wai

**Independent non-executive directors:**

Mr. Anthony CHUANG  
Ms. Winnie NG, JP  
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Paliburg comprises the following members:

**Executive directors:**

Mr. LO Yuk Sui  
*(Chairman and Chief Executive Officer)*  
Mr. Jimmy LO Chun To  
*(Vice Chairman and Managing Director)*  
Mr. Kelvin LEUNG So Po  
Ms. LO Po Man  
Mr. Kenneth NG Kwai Kai  
Mr. Kenneth WONG Po Man

**Independent non-executive directors:**

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP  
Ms. Winnie NG, JP  
Mr. Abraham SHEK Lai Him, GBS, JP  
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Regal comprises the following members:

**Executive directors:**

Mr. LO Yuk Sui  
*(Chairman and Chief Executive Officer)*  
Ms. LO Po Man  
*(Vice Chairman and Managing Director)*  
Mr. Kelvin LEUNG So Po  
Mr. Jimmy LO Chun To  
Mr. Kenneth NG Kwai Kai  
Mr. Allen WAN Tze Wai

**Non-executive directors:**

Dr. Francis CHOI Chee Ming, GBS, JP  
*(Vice Chairman)*  
Ms. Belinda YEUNG Bik Yiu, JP

**Independent non-executive directors:**

Ms. Alice KAN Lai Kuen  
Professor Japhet Sebastian LAW  
Ms. Winnie NG, JP  
Mr. WONG Chi Keung