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MAJOR TRANSACTION



**DISCLOSEABLE
TRANSACTION**



MAJOR TRANSACTION

UPDATES ON

DISPOSAL OF SUBSIDIARIES OWNING REGAL ORIENTAL HOTEL

Reference is made to the joint announcement dated 22 March 2026 (the “**Joint Announcement**”) issued by Century City International Holdings Limited (“**Century City**”), Paliburg Holdings Limited (“**Paliburg**”) and Regal Hotels International Holdings Limited (“**Regal**”) in relation to the Preliminary SP Agreement and the Transaction. Capitalised terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement unless the context otherwise requires.

The boards of directors of Century City, Paliburg and Regal wish to provide the following updates in respect of the Preliminary SP Agreement and the Transaction.

A. PRELIMINARY SP AGREEMENT

Following arm’s length negotiation, the Purchaser and the Vendor agreed that no Formal Agreement will be entered into on or before the Completion Date. Accordingly, the Preliminary SP Agreement shall remain in full force and effect (save to the extent amended and/or supplemented by the Novation Deed, as further described below).

B. NOVATION DEED

Pursuant to the Preliminary SP Agreement, the Purchaser (the “**Original Purchaser**”) designated Goldenridge Worldwide Limited (the “**New Purchaser**”) to, among others, acquire the Sale Share and take the assignment of the benefit of the Sale Loan in place of the Original Purchaser, and on 24 April 2026, the Vendor, Rich Day, the Original Purchaser, the New Purchaser and the Guarantor (in its capacity as trustee of Regal REIT) entered into a novation deed (the “**Novation Deed**”) in relation to the Preliminary SP Agreement.

Pursuant to the Novation Deed and with effect from and including 23 April 2026 (the “**Novation Date**”), the Original Purchaser has transferred and assigned, and the New Purchaser has assumed, all rights, interests, benefits, obligations, liabilities and duties of the Original Purchaser under the

Preliminary SP Agreement, and the Original Purchaser has been released and discharged from the Preliminary SP Agreement. The New Purchaser has undertaken to perform the Original Purchaser's obligations, liabilities and duties under the Preliminary SP Agreement and to be bound by the terms thereof as if it were an original party to the Preliminary SP Agreement in place of the Original Purchaser.

The Novation Deed does not affect or prejudice any rights, liabilities, claims or demands of any party arising out of or in connection with the Preliminary SP Agreement in respect of matters occurring prior to the Novation Date.

Save as disclosed above, the Preliminary SP Agreement remains in full force and effect, and all other principal terms of the Transaction as set out in the Joint Announcement remain unchanged.

The New Purchaser (Goldenridge Worldwide Limited) is a company incorporated in the British Virgin Islands with limited liability. Based on information provided by the New Purchaser and to the best of the knowledge, information, and belief of the Century City Directors, the Paliburg Directors and the Regal Directors: (i) the New Purchaser is principally engaged in investment holding, (ii) the New Purchaser is a joint venture of (a) Centaline, of which the single largest and ultimate beneficial owner is Mr. Wong Man Yin, and (b) a company unrelated to Centaline, of which the ultimate beneficial owner is Ms. Liu De Ye, Ching, and both of Centaline and Ms. Liu De Ye, Ching are the controlling shareholders of the New Purchaser, and (iii) the New Purchaser and its ultimate beneficial owners are third parties fully independent of Century City, Paliburg and Regal and their respective connected persons.

Further announcements will be made as and when necessary or appropriate in accordance with the applicable regulatory requirements, including when Completion takes place.

Completion of the Transaction is conditional upon the satisfaction or, if applicable, waiver of the Conditions. Accordingly, the Transaction may or may not proceed. Holders of securities and potential investors of Century City, Paliburg and Regal are reminded to exercise caution when dealing in the securities of the relevant companies.

By order of the board of directors of
Century City International Holdings Limited
Eliza Lam Sau Fun
Secretary

By order of the board of directors of
Paliburg Holdings Limited
Eliza Lam Sau Fun
Secretary

By order of the board of directors of
Regal Hotels International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 24 April 2026

As at the date of this joint announcement, the board of directors of Century City comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To *(Vice Chairman)*
Ms. LO Po Man *(Vice Chairman)*
Mr. Kenneth NG Kwai Kai
(Chief Operating Officer)
Mr. Kelvin LEUNG So Po

Independent non-executive directors:

Mr. Anthony CHUANG
Ms. Winnie NG, JP
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Paliburg comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Mr. Jimmy LO Chun To
(Vice Chairman and Managing Director)
Mr. Kelvin LEUNG So Po
Ms. LO Po Man
Mr. Kenneth NG Kwai Kai
Mr. Kenneth WONG Po Man

Independent non-executive directors:

Mr. Bowen Joseph LEUNG Po Wing, GBS, JP
Ms. Winnie NG, JP
Mr. Abraham SHEK Lai Him, GBS, JP
Mr. WONG Chi Keung

As at the date of this joint announcement, the board of directors of Regal comprises the following members:

Executive directors:

Mr. LO Yuk Sui
(Chairman and Chief Executive Officer)
Ms. LO Po Man
(Vice Chairman and Managing Director)
Mr. Kelvin LEUNG So Po
Mr. Jimmy LO Chun To
Mr. Kenneth NG Kwai Kai

Non-executive directors:

Dr. Francis CHOI Chee Ming, GBS, JP
(Vice Chairman)
Ms. Belinda YEUNG Bik Yiu, JP

Independent non-executive directors:

Ms. Alice KAN Lai Kuen
Professor Japhet Sebastian LAW
Ms. Winnie NG, JP
Mr. WONG Chi Keung