Consolidated Statement of Recognised Gains and Losses

For the year ended 31st December, 1999

	Notes	1999 HK\$'million	1998 HK\$'million	
Surplus/(Deficit) on revaluation of hotel properties	39	309.6	(3,716.8)	
Surplus/(Deficit) on the Group's share of revaluation of hotel properties of associates	39	1.0	(8.5)	
Deficit on revaluation of investment properties	39	(1,072.5)	(2,062.1)	63
Surplus/(Deficit) on revaluation of long term equity investments	39	37.9	(72.7)	Annual Report 1999
Exchange differences on translation of the financial statements of foreign entities	40	13.5	4.0	
Net losses not recognised in the profit and loss account		(710.5)	(5,856.1)	
Net loss for the year attributable to shareholders		(1,363.6)	(3,499.3)	
Total recognised gains and losses		(2,074.1)	(9,355.4)	
Capital reserve arising on increase in shareholding in subsidiary companies	38	-	70.6	
Elimination of goodwill arising on acquisition of subsidiary companies				
by the listed subsidiary company	38		(89.3)	
		(2,074.1)	(9,374.1)	