

Consolidated Summary Statement of Changes in Equity

For the year ended 31st December, 2002

	Notes	2002 HK\$'million	2001 HK\$'million
Total equity at beginning of year		2,180.6	4,675.2
Issue of convertible preference shares	37	345.0	–
Deficit on revaluation of hotel properties	42	–	(889.3)
Deficit on revaluation of investment properties	42	(0.2)	(590.1)
Surplus/(Deficit) on revaluation of long term investments	42	0.2	(22.6)
Exchange differences on translation of the financial statements of foreign entities	43	0.3	(1.8)
Net gains/(losses) not recognised in the profit and loss account		0.3	(1,503.8)
Elimination of accumulated losses position of the listed subsidiary company upon cancellation of its preference share premium	46	76.4	–
Revaluation deficit transferred to profit and loss account on impairment of long term investments	42	8.5	–
Share of impairment of goodwill of an associate previously eliminated against capital reserve	40	8.9	–
Investment property revaluation reserve released on disposal	42	(1,539.8)	–
Investment property revaluation reserve released on reclassification of investment properties as properties held for sale	42	–	12.2
Long term investments revaluation reserve released on disposal	42	2.3	101.2
Attributable reserves released on disposal of ordinary shares in the listed subsidiary company*		(592.9)	(33.2)
Net profit/(loss) for the year attributable to shareholders	46	1,621.6	(1,071.0)
Total equity at end of year		2,110.9	2,180.6

* The attributable reserves comprised capital reserve (note 40), revaluation reserves (note 42) and exchange equalisation reserve (note 43).

