

Consolidated Cash Flow Statement

For the year ended 31st December, 2002

	Notes	2002 HK\$'million	2001 HK\$'million (Restated)
Net cash inflow from operating activities	48(a)	281.3	339.7
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of a subsidiary company	48(d)	70.0	–
Acquisition of additional interest in the listed subsidiary company		(10.1)	–
Acquisition of additional interest in a subsidiary company		(0.8)	–
Proceeds on disposal of other fixed assets		0.7	0.8
Proceeds on disposal of long term investments		40.4	75.3
Disposal of subsidiary companies	48(e)	(133.6)	–
Proceeds on disposal of ordinary shares in the listed subsidiary company		9.8	–
Proceeds on disposal of an associate		29.0	–
Repayments of other loans and promissory notes receivable		46.6	–
Decrease in loans receivable		14.7	13.3
Purchases of fixed assets		(32.5)	(85.7)
Deposit for acquisition of interest in a hotel property		–	(3.1)
Net proceeds from disposal of an investment property		166.1	–
Advance to associates		(0.8)	(9.8)
Advance to a jointly controlled entity		(32.6)	(58.9)
Interest received		7.0	20.8
Dividends received from listed and unlisted investments		0.7	3.1
Decrease/(Increase) in pledged time deposits		(40.0)	118.3
Net cash inflow from investing activities		134.6	74.1
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares by the listed subsidiary company		32.7	–
Share issue expenses		(0.6)	–
Proceeds from issue of 5% convertible bonds		50.0	–
Draw down of new loan		–	67.5
Repayments of bank loans and other loans		(258.1)	(290.2)
Payment of deferred expenditure		(0.1)	(1.5)
Interest paid		(312.1)	(417.4)
Dividends paid to minority shareholders of a subsidiary company		(4.7)	–
Net cash outflow from financing activities		(492.9)	(641.6)



Consolidated Cash Flow Statement (Cont'd)

	2002 HK\$'million	2001 HK\$'million (Restated)
Net decrease in cash and cash equivalents	(77.0)	(227.8)
Cash and cash equivalents at beginning of year	196.9	424.9
Effect of foreign exchange rate changes, net	–	(0.2)
Cash and cash equivalents at end of year	119.9	196.9
Analysis of balances of cash and cash equivalents		
Cash and bank balances	52.0	47.0
Non-pledged time deposits with original maturity of less than three months when acquired	70.2	154.5
Bank overdrafts	122.2 (2.3)	201.5 (4.6)
	119.9	196.9

