



# Consolidated Summary Statement of Changes in Equity

For the year ended 31st December, 2003

	Notes	2003 HK\$'million	2002 HK\$'million (Restated)
Total equity at beginning of year			
As previously reported		<b>2,110.9</b>	2,180.6
Prior year adjustment	25	<b>(48.9)</b>	(131.4)
As restated		<b>2,062.0</b>	2,049.2
Issue of shares, including share premium	35	<b>163.0</b>	–
Share issue expenses	35	<b>(0.4)</b>	–
Issue of convertible preference shares	35	–	345.0
Conversion of convertible preference shares	35	<b>(146.0)</b>	–
Deficit on revaluation of investment properties	40	–	(0.2)
Surplus/(Deficit) on revaluation of long term investments	40	<b>(1.7)</b>	0.2
Exchange differences on translation of the financial statements of foreign entities	41	<b>3.6</b>	0.3
Net gains not recognised in the profit and loss account		<b>1.9</b>	0.3
Elimination of accumulated losses of the listed subsidiary company upon cancellation of its preference share premium	44	–	76.4
Revaluation deficit transferred to profit and loss account on impairment of long term investments	40	–	8.5
Share of impairment of goodwill of an associate previously eliminated against capital reserve	38	–	8.9
Investment property revaluation reserve released on disposal	40	–	(1,539.8)
Long term investments revaluation reserve released on disposal	40	<b>0.4</b>	2.3
Attributable reserves released on disposal of overseas subsidiary companies*		<b>(30.1)</b>	–
Attributable reserves released on disposal of ordinary shares in the listed subsidiary company*		–	(592.9)
Attributable reserves released on deemed disposal of the Group's interest in the listed subsidiary company*		<b>(152.1)</b>	–
Exchange equalisation reserve released on disposal of a subsidiary company	41	<b>(0.6)</b>	–
Net profit for the year attributable to shareholders	44	<b>387.6</b>	1,704.1
Total equity at end of year		<b>2,285.7</b>	2,062.0

\* The attributable reserves comprised capital reserve (note 38), revaluation reserves (note 40) and exchange equalisation reserve (note 41).