

Consolidated Balance Sheet

As at 31st December, 2004

	Notes	2004 HK\$'million	2003 HK\$'million
NON-CURRENT ASSETS			
Fixed assets	16	2.4	7,185.5
Goodwill	17	58.0	260.5
Negative goodwill	17	–	(4.1)
Property under development	18	7.2	7.2
Property held for future development	19	26.7	26.7
Interest in a jointly controlled entity	20	–	1,298.6
Interests in associates	21	3,425.9	245.3
Long term investments	22	203.5	114.1
Loans and other long term receivable	23	31.6	109.1
Deferred tax assets	24	–	10.4
Deferred expenditure		–	38.7
		3,755.3	9,292.0
CURRENT ASSETS			
Short term investments	22	5.1	4.0
Properties held for sale	25	250.6	215.1
Hotel and other inventories	26	3.3	23.0
Debtors, deposits and prepayments	27, 29	26.3	127.8
Pledged time deposits		–	25.9
Time deposits		81.8	110.9
Cash and bank balances		15.5	26.9
		382.6	533.6
CURRENT LIABILITIES			
Creditors and accruals	28, 29	118.6	320.9
Tax payable		5.3	16.0
Interest bearing bank and other borrowings	30	107.6	1,076.7
Deposits received		49.5	81.6
		281.0	1,495.2
NET CURRENT ASSETS/(LIABILITIES)		101.6	(961.6)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,856.9	8,330.4



Consolidated Balance Sheet (Cont'd)

	Notes	2004 HK\$'million	2003 HK\$'million
TOTAL ASSETS LESS CURRENT LIABILITIES		3,856.9	8,330.4
NON-CURRENT LIABILITIES			
Interest bearing bank and other borrowings	30	–	(3,546.7)
Advances from minority shareholders of subsidiary companies	31	(34.4)	(42.4)
Deferred tax liabilities	24	–	(64.4)
Other payable	32	–	(28.7)
		(34.4)	(3,682.2)
Minority interests		(0.2)	(2,362.5)
		3,822.3	2,285.7
CAPITAL AND RESERVES			
Issued capital	33	72.1	238.3
Reserves	34	3,750.2	2,047.4
		3,822.3	2,285.7

KENNETH NG KWAI KAI
Director

LO YUK SUI
Director

