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Assured Allotment Application Form Number
保證配額申請表格編號

IMPORTANT
重要提示

THIS ASSURED ALLOTMENT APPLICATION FORM IS NOT TRANSFERABLE AND IS FOR THE USE OF THE QUALIFYING SHAREHOLDER(S) NAMED BELOW ONLY. NO APPLICATION CAN BE MADE AFTER 4:00 P.M. ON MONDAY, 5 NOVEMBER 2007.
本保證配額申請表格不可轉讓，並僅供下列之合資格股東使用。二零零七年十一月五日(星期一)下午四時正後不得提出申請。

IF YOU ARE IN ANY DOUBT ABOUT THIS ASSURED ALLOTMENT APPLICATION FORM, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.
閣下如對本保證配額申請表格有任何疑問，應諮詢閣下之股票經紀或其他持牌證券商、銀行經理、律師、專業會計師或其他專業顧問。

DEALINGS IN THE SHARES OF THE COMPANY MAY BE SETTLED THROUGH THE CENTRAL CLEARING AND SETTLEMENT SYSTEM ("CCASS") AND YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER FOR DETAILS OF THESE SETTLEMENT ARRANGEMENTS AND HOW SUCH ARRANGEMENTS MAY AFFECT YOUR RIGHTS AND INTERESTS.
本公司股份之買賣乃透過中央結算及交收系統(「中央結算系統」)進行交收。閣下應諮詢閣下之股票經紀或其他持牌證券商、銀行經理、律師、專業會計師或其他專業顧問有關交收安排之詳情，以及該等安排對閣下享有之權利及權益所構成之影響。

A COPY OF THIS ASSURED ALLOTMENT APPLICATION FORM, TOGETHER WITH A COPY OF THE PROSPECTUS OF PALIBURG HOLDINGS LIMITED (THE "COMPANY") DATED 22 OCTOBER 2007 (THE "PROSPECTUS"), A COPY OF THE FORM OF APPLICATION FOR EXCESS OPEN OFFER SHARES (THE "EXCESS APPLICATION FORM") AND THE WRITTEN CONSENT OF ERNST & YOUNG HAVE BEEN REGISTERED WITH THE REGISTRAR OF COMPANIES IN HONG KONG PURSUANT TO SECTION 342C OF THE COMPANIES ORDINANCE. A COPY OF THIS ASSURED ALLOTMENT APPLICATION FORM, THE EXCESS APPLICATION FORM AND THE PROSPECTUS HAVE BEEN FILED WITH THE REGISTRAR OF COMPANIES IN BERMUDA IN ACCORDANCE WITH COMPANIES ACT 1981 OF BERMUDA (AS AMENDED). THE REGISTRAR OF COMPANIES IN HONG KONG AND THE REGISTRAR OF COMPANIES IN BERMUDA TAKE NO RESPONSIBILITY AS TO THE CONTENTS OF THESE DOCUMENTS.
本保證配額申請表格之副本連同百利保控股有限公司(「本公司」)於二零零七年十月二十二日刊發之章程(「章程」)之副本、額外公開發售股份申請表格(「額外申請表格」)之副本及安永會計師事務所發出之同意書已依據公司條例第342C條之規定送呈香港公司註冊處登記。本保證配額申請表格、額外申請表格及章程之副本已根據百慕達一九八一年公司法(經修改)於百慕達公司註冊處存案。香港公司註冊處及百慕達公司註冊處對此等文件之內容概不負責。

THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE") AND THE HONG KONG SECURITIES CLEARING COMPANY LIMITED ("HKSCC") TAKE NO RESPONSIBILITY FOR THE CONTENTS OF THIS ASSURED ALLOTMENT APPLICATION FORM, MAKE NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIM ANY LIABILITY WHATSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS ASSURED ALLOTMENT APPLICATION FORM.
香港聯合交易所有限公司(「聯交所」)及香港中央結算有限公司(「香港結算」)對本保證配額申請表格之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示，概不就本保證配額申請表格全部或任何部份內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

SUBJECT TO THE FULFILLMENT OF THE CONDITIONS OF THE OPEN OFFER, IN PARTICULAR THE GRANTING OF LISTING OF, AND PERMISSION TO DEAL IN, THE OPEN OFFER SHARES AND THE SUBSCRIPTION SHARES ON THE STOCK EXCHANGE, THE OPEN OFFER SHARES AND THE SUBSCRIPTION SHARES WILL BE ACCEPTED AS ELIGIBLE SECURITIES BY HKSCC FOR DEPOSIT, CLEARANCE AND SETTLEMENT IN CCASS WITH EFFECT FROM THE COMMENCEMENT DATE OF DEALINGS IN THE OPEN OFFER SHARES ON THE STOCK EXCHANGE OR THE ISSUE DATE OF THE SUBSCRIPTION SHARES OR SUCH OTHER DATE AS DETERMINED BY HKSCC. SETTLEMENT OF TRANSACTIONS BETWEEN PARTICIPANTS OF THE STOCK EXCHANGE ON ANY TRADING DAY IS REQUIRED TO TAKE PLACE IN CCASS ON THE SECOND TRADING DAY THEREAFTER. ALL ACTIVITIES UNDER CCASS ARE SUBJECT TO THE GENERAL RULES OF CCASS AND CCASS OPERATIONAL PROCEDURES IN EFFECT FROM TIME TO TIME.
待公開發售之條件獲完成後，特別是公開發售股份及認購股份獲批准在聯交所上市及買賣，公開發售股份及認購股份將獲香港結算接納為合資格證券，自公開發售股份在聯交所開始買賣日期或認購股份之發行日期或香港結算指定之其他日期起，可於中央結算系統內寄存、結算及交收。聯交所參與者之間於任何交易日進行之交易須於其後之第二個交易日透過中央結算系統進行交收。所有中央結算系統之活動均依據不時生效之中央結算系統一般規則及中央結算系統運作程序規則進行。

TERMS USED HEREIN SHALL HAVE THE SAME MEANINGS AS DEFINED IN THE PROSPECTUS UNLESS THE CONTEXT OTHERWISE REQUIRES.
除文義另有所指外，本文件所用詞語與章程所界定者具相同涵義。



百利保控股有限公司

Paliburg
Holdings Limited

(Incorporated in Bermuda with limited liability)
(於百慕達註冊成立之有限公司)

(Stock Code: 617)
(股份代號：617)

Registered office:

法蘭斯考處
Rosebank Centre
11 Bermudiana Road
Pembroke
Bermuda

Head office and principal place of business:
11th Floor, 68 Yee Wo Street
Causeway Bay
Hong Kong

總辦事處及主要營業地點：
香港
銅鑼灣
怡和街68號11樓

22 October 2007
二零零七年十月二十二日

OPEN OFFER (NOT UNDERWRITTEN)
ON THE BASIS OF 7 OPEN OFFER SHARES
(WITH 3 WARRANTS FOR EVERY 7 OPEN OFFER SHARES TAKEN UP)
FOR EVERY 20 EXISTING SHARES HELD ON THE RECORD DATE

按於記錄日期每持有20股現有股份

可認購7股公開發售股份

(每接納7股公開發售股份可獲發行3份認股權證)
之公開發售(不予包銷)

BY NOT LATER THAN 4:00 P.M. ON MONDAY, 5 NOVEMBER 2007

不遲於二零零七年十一月五日(星期一)下午四時正

ASSURED ALLOTMENT APPLICATION FORM
保證配額申請表格

Name(s) and address of Qualifying Shareholder(s)
合資格股東姓名及地址

BOX A
甲欄
Number of Shares registered in your name on 22 October 2007
於二零零七年十月二十二日以閣下名義登記之股份數目

BOX B
乙欄
Number of Open Offer Shares in your assured entitlement
保證配發予閣下之公開發售股份數目

BOX C
丙欄
Amount payable on assured entitlement when applied in full
申請認購全數保證配額時應繳款項

BOX D
丁欄
Number of Open Offer Shares applied for
申請認購之公開發售股份數目

Remittance enclosed
隨附股款
HK\$
港元

Application can only be made by the registered Qualifying Shareholder(s) named above.
Please enter in Box D the number of Open Offer Shares applied for and the amount of remittance enclosed (calculated as number of Open Offer Shares applied for multiplied by HK\$0.21)
認購申請僅可由上述已登記之合資格股東作出。

請於丁欄填妥所申請認購之公開發售股份數目及隨附之股款金額(以申請認購之公開發售股份數目乘以0.21港元計算)

You are entitled to apply for any number of Open Offer Shares which is equal to or less than your assured entitlement shown in Box B above by filling in this Assured Allotment Application Form. Subject as mentioned in the Prospectus, such allotment is made to the Shareholders whose names were on the register of members of the Company and who were Qualifying Shareholders on the basis of 7 Open Offer Shares (with 3 Warrants for every 7 Open Offer Shares taken up) for every 20 existing Shares held on Monday, 22 October 2007.

If you wish to apply for such number of Open Offer Shares which is more than your assured entitlement shown in Box B above, i.e. excess Open Offer Shares, you should also fill in the separate Excess Application Form, and lodge it with a separate remittance for full amount payable in respect of the excess Open Offer Shares.

If you wish to apply for any Open Offer Shares and/or excess Open Offer Shares, you should complete and sign this Assured Allotment Application Form and/or the Excess Application Form, and lodge the form(s) together with the separate appropriate remittance(s) for the full amount payable in respect of the Open Offer Shares and/or the excess Open Offer Shares applied for with the Company's branch share registrar, Tricor Tengis Limited, 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong. All remittance(s) for application of Open Offer Shares under your assured entitlement must be in Hong Kong dollars and cheques must be drawn on an account with, or banker's cashier orders must be issued by, a licensed bank in Hong Kong and made payable to "Paliburg Holdings Limited – Assured Allotment Account" and crossed "Account Payee Only" and comply with the procedures set out overleaf. No application(s) of Open Offer Share and/or excess Open Offer Shares can be made by any person who is an Excluded Shareholder.

閣下有權透過填寫本保證配額申請表格申請認購相等或不少於上文乙欄所列閣下獲保證配發之公開發售股份數目。在章程所述者規限下，上述配額乃向名列於本公司股東名冊並為合資格股東作出，基準為按於二零零七年十月二十二日(星期一)每持有20股現有股份可認購7股公開發售股份(每接納7股公開發售股份可獲發行3份認股權證)。

倘閣下欲申請認購之公開發售股份數目多於上文乙欄所列閣下獲保證配發之公開發售股份數目(即額外公開發售股份)，則閣下須另行填寫額外申請表格，並連同額外公開發售股份涉及之全數應繳款項之個別股款一併交回。

倘閣下欲申請認購公開發售股份及／或額外公開發售股份，請填妥及簽署本保證配額申請表格及／或額外申請表格，並將表格連同申請認購公開發售股份及／或額外公開發售股份涉及之全數應繳款項之個別足額股款，交回本公司之股份過戶登記分處卓佳登捷時有限公司，地址為香港灣仔皇后大道東28號金鐘匯中心26樓。所有認購保證配額之公開發售股份股款必須以港元繳付，而支票須以香港持牌銀行戶口開出，而銀行本票須由香港持牌銀行發出，並須註明抬頭人為「百利保控股有限公司－保證配額賬戶」以及「只准入抬頭人賬戶」方式劃線，以及須符合背頁所載手續。除股東之人士不得申請認購公開發售股份及／或額外公開發售股份。

CONDITIONS OF YOUR APPLICATION

1. No Excluded Shareholder is permitted to apply for any Open Offer Shares and/or excess Open Offer Shares.
2. This Assured Allotment Application Form and Excess Application Form are for the use by the Qualifying Shareholder(s) named herein only and are not transferable.
3. By completing and submitting this Assured Allotment Application Form and/or Excess Application Form, you (and if you are joint Qualifying Shareholders, each of you jointly and severally)
 - (i) instruct and authorise the Company and Tricor Tengis Limited (or their respective agents or nominees) to do on your behalf all things necessary to register the Open Offer Shares and Warrants allotted and issued to you in your name(s), and otherwise to give effect to the arrangements described in the Prospectus and this Assured Allotment Application Form and/or Excess Application Form; and
 - (ii) undertake to sign all documents and to do all things necessary to enable you to be registered as the holder of the Open Offer Shares and Warrants allotted and issued to you, and as required by the memorandum of association and bye-laws of the Company.
4. All cheques or cashier orders will be presented for payment immediately following receipt and all interest earned on such application monies will be retained for the benefit of the Company. Any Assured Allotment Application Form or Excess Application Form in respect of which the cheque or cashier order is dishonoured on first presentation is liable to be rejected, and in that event such applications of the Qualifying Shareholders under the Open Offer will be deemed to have been declined and the relevant entitlements under such applications will be made available for excess application for the Open Offer Shares.
5. No receipt will be issued in respect of any application monies received.
6. A share certificate for all fully-paid Open Offer Shares and a warrant certificate for the relevant Warrants attached thereto and, if applicable, a refund cheque in respect of a wholly or partially unsuccessful excess application are expected to be posted to the Qualifying Shareholder(s), and in the case of joint Qualifying Shareholder(s), to the first-named Qualifying Shareholder, by ordinary post at their own risks, at the address stated overleaf on or before Tuesday, 13 November 2007.
7. The Company reserves the right to reject the application(s) for the Open Offer Shares and/or excess Open Offer Shares which does/do not comply with the procedures for application and payment set out below.
8. In the event that the conditions of the Open Offer stated in the Prospectus are not fulfilled on or before 30 November 2007, the Open Offer will lapse and the Open Offer will not proceed.

PROCEDURES FOR APPLICATION

You may apply for such number of Open Offer Shares which is equal to or less than your assured entitlement set out in Box B by completing, signing and lodging this Assured Allotment Application Form, together with remittance for the full amount payable in respect of such number of Open Offer Shares you wish to apply for, with Tricor Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong by not later than 4:00 p.m. on Monday, 5 November 2007.

If you wish to apply for such number of Open Offer Shares which is less than your assured entitlement, enter in Box D of this Assured Allotment Application Form the number of Open Offer Shares for which you wish to apply and the total amount payable (calculated as number of Open Offer Shares applied for multiplied by HK\$0.21). If the amount of the corresponding remittance received is less than that required for the number of Open Offer Shares inserted, you will be deemed to have applied for such lesser number of Open Offer Shares for which full payment has been received.

If you wish to apply for the exact number of Open Offer Shares set out in Box B of this Assured Allotment Application Form, this number should be inserted in Box D of this Assured Allotment Application Form. If no number is inserted, you will be deemed to have applied for the number of Open Offer Shares for which full payment has been received.

If you wish to apply for any number of Open Offer Shares which is more than your assured entitlement set out in Box B of this Assured Allotment Application Form, i.e. the excess Open Offer Shares, you should use the separate Excess Application Form and enter in the appropriate space provided in the Excess Application Form the number of excess Open Offer Shares for which you wish to apply and the total amount payable (calculated as number of excess Open Offer Shares applied for multiplied by HK\$0.21). You may apply for any number of excess Open Offer Shares as you wish. If the amount of the corresponding remittance received is less than that required for the number of excess Open Offer Shares inserted, you will be deemed to have applied for such lesser number of excess Open Offer Shares for which full payment has been received.

This Assured Allotment Application Form and/or the Excess Application Form, when duly completed, to which the separate appropriate remittance(s) should be stapled accordingly, should be folded once and must be returned to the Company's branch share registrar, Tricor Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong no later than 4:00 p.m. on Monday, 5 November 2007. **All remittance(s) must be made in Hong Kong dollars and cheques must be drawn on an account with, or banker's cashier orders must be issued by, a licensed bank in Hong Kong and made payable to "Paliburg Holdings Limited — Assured Allotment Account" for Open Offer Shares you are entitled to accept under assured entitlement and made payable to "Paliburg Holdings Limited — Excess Application Account" for excess Open Offer Shares and crossed "Account Payee Only".** Unless this Assured Allotment Application Form and/or the Excess Application Form, together with the appropriate remittance shown in Box C or Box D (as the case may be) of this Assured Allotment Application Form and/or the appropriate remittance shown in the Excess Application Form has/have been received by 4:00 p.m. on Monday, 5 November 2007, your right to apply for the Open Offer Shares and/or excess Open Offer Shares and all rights in relation thereto shall be deemed to have been declined and will be cancelled.

EFFECT OF BAD WEATHER ON THE LATEST TIME FOR ACCEPTANCE AND THE LATEST TIME FOR PAYMENT FOR THE OPEN OFFER SHARES

The latest time for acceptance and the latest time for payment for the Open Offer Shares (i.e. 4:00 p.m. on Monday, 5 November 2007) will not take place if there is:

- a tropical cyclone warning signal number 8 or above, or
- a "black" rainstorm warning
 - (i) in force in Hong Kong at any local time before 12:00 noon and no longer in force after 12:00 noon on 5 November 2007. Instead the latest time for acceptance and the latest time for payment for the Open Offer Shares will be extended to 5:00 p.m. on the same day; or
 - (ii) in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on 5 November 2007. Instead the latest acceptance time and the latest time for payment for the Open Offer Shares will be rescheduled to 4:00 p.m. on the following Business Day which does not have either of those warnings in force at any time between 9:00 a.m. and 4:00 p.m.

GENERAL

The terms and conditions relating to the application for the Open Offer Shares as contained in the Prospectus shall apply.

This Assured Allotment Application Form and the Excess Application Form and any application for the Open Offer Shares pursuant to it shall be governed by and construed in accordance with the laws of Hong Kong.



(於百慕達註冊成立之有限公司)

(股份代號：617)

閣下申請之條件

1. 除外股東不得申請認購任何公開發售股份及／或額外公開發售股份。
2. 本保證配額申請表格及額外申請表格僅供名列本文件的合資格股東使用，且不可轉讓。
3. 凡填妥及遞交保證配額申請表格及／或額外申請表格，即表示閣下(及倘閣下為聯名合資格股東，則閣下共同及各自)
 - (i) 指示及授權本公司及卓佳登捷時有限公司(或彼等各自的代理或代名人)代表閣下辦理所有必要事宜，以閣下的名義登記配發發行予閣下的任何公開發售股份及認股權證，以便得以根據章程細則的規定，並以其他方式令章程及本保證配額申請表格及／或額外申請表格所述的安排生效；及
 - (ii) 承諾簽署所有必要文件及辦理所有必要事宜，以及根據本公司組織章程大綱及細則規定，以閣下的名義登記為閣下獲分配及發行的公開發售股份及認股權證的持有人。
4. 收到之所有支票或銀行本票將隨即兌現，而從該等申請股款所賺取之一切利息將撥歸本公司所有。支票或銀行本票於首次過戶時未能兌現之任何保證配額申請表格或額外申請表格可被拒絕，在該情況下，合資格股東根據公開發售申請所獲之有關配額將被視作已被放棄，而該等申請項下的相關權利將撥作額外申請公開發售股份。
5. 本公司不會就收取任何申請股款發出收據。
6. 預期於二零零七年十一月十三日(星期二)或之前以普通郵遞方式向每名合資格股東及(如屬聯名合資格股東)名列首位的合資格股東按背頁所列地址寄發一張載有繳足股款之公開發售股份股票、一份隨附之相關認股權證之認股權證證書及(如適用)全部或部分不成功額外申請之退款支票，郵誤風險概由股東自行承擔。
7. 本公司保留權利拒絕未符合下列申請及付款程序之公開發售股份及／或額外公開發售股份之申請。
8. 倘章程所列之公開發售條件於二零零七年十一月三十日或之前未能達成，公開發售將告失效，且公開發售將不予進行。

申請手續

閣下如欲申請相等於或少於乙欄所列閣下之公開發售股份數目之保證配額，必須將已填妥及簽署之本保證配額申請表格，連同閣下欲申請之公開發售股份數目涉及之全部股款，於二零零七年十一月五日(星期一)下午四時正前交回卓佳登捷時有限公司，地址為香港灣仔皇后大道東28號金鐘匯中心26樓。

倘閣下欲申請認購少於閣下獲保證配發之公開發售股份數目，請在本保證配額申請表格丁欄內填上欲申請認購之公開發售股份數目及應繳款項總額(以申請認購之公開發售股份數目乘以0.21港元計算)。倘所收到之相應認購款項少於所填上之公開發售股份數目之所需股款，則閣下將被視作申請認購已收全數款項所代表之較少公開發售股份數目。

倘閣下欲申請本保證配額申請表格乙欄所列數目之公開發售股份，則請在本保證配額申請表格丁欄內填上此數目。如無填上任何數目，則閣下將被視作申請認購已收全數款項所代表數目之公開發售股份。

倘閣下欲申請認購之公開發售股份數目多於本保證配額申請表格乙欄所列閣下獲保證配發之公開發售股份數目(即額外公開發售股份)，則閣下須另行使用額外申請表格，並於額外申請表格之適當位置填上閣下欲申請認購之額外公開發售股份數目及應繳款項總額(以申請認購之額外公開發售股份數目乘以0.21港元計算)。閣下可自行決定擬申請認購之任何額外公開發售股份數目。倘所收到之相應認購款項少於所填上之額外公開發售股份數目之所需股款，則閣下將被視作申請認購已收全數款項所代表之較少額外公開發售股份數目。

填妥本保證配額申請表格及／或額外申請表格並將適當之個別股款相應地繫釘其上後，請將表格對摺並於二零零七年十一月五日(星期一)下午四時正之前交回本公司之股份過戶登記分處卓佳登捷時有限公司，地址為香港灣仔皇后大道東28號金鐘匯中心26樓。所有股款必須為港元款項。支票必須以香港銀行戶口開出，而銀行本票則須由香港持牌銀行發出，並以「百利保控股有限公司－保證配額賬戶」為抬頭人認購保證配額項下閣下有權接納之公開發售股份及以「百利保控股有限公司－額外申請賬戶」為抬頭人認購額外公開發售股份及以「只准入抬頭人賬戶」方式劃線開出。除非本保證配額申請表格及／或額外申請表格，連同本保證配額申請表格丙欄或丁欄(視情況而定)所示之適當股款及／或額外申請表格所示之適當股款於二零零七年十一月五日(星期一)下午四時正之前收到，否則閣下申請認購公開發售股份及／或額外公開發售股份之權利以及一切有關權利將視作被拒絕而予以註銷。

惡劣天氣對接納公開發售股份之最後時間及繳付股款之最後時間之影響

如存在下列情況，則接納公開發售股份之最後時間及繳付股款之最後時間(即二零零七年十一月五日(星期一)下午四時正)將不會發生：

- 熱帶氣旋警告信號為8號或以上，或
 - 「黑色」暴雨警告
- (i) 於香港本地時間二零零七年十一月五日中午十二時正前任何時間有效及於中午十二時正後不再有效。在此情況下，則接納公開發售股份之最後時間及繳付股款之最後時間將延遲至同一下午五時正；或
 - (ii) 於香港本地時間二零零七年十一月五日中午十二時正至下午四時正之間有效。在此情況下，則接納公開發售股份之最後時間及繳付股款之最後時間將重新安排至下一營業日(於該日上午九時正至下午四時正之間任何時間並無上述任何警告)下午四時正。

一般事項

章程所載有關申請公開發售股份之條款及條件將適用。

本保證配額申請表格及額外申請表格，以及所有據此所作之公開發售股份申請須受香港法律監管，並按其詮釋。



百利保控股有限公司
Paliburg
Holdings Limited

(Incorporated in Bermuda with limited liability)
(於百慕達註冊成立之有限公司)

(Stock Code: 617)
(股份代號: 617)

To: Paliburg Holdings Limited
致: 百利保控股有限公司

Dear Sirs,

I/We, being the registered holder(s) stated overleaf of ordinary shares in Paliburg Holdings Limited (the "Company"), enclose a remittance** for the amount payable in full on application for the number of Open Offer Shares at a price of HK\$0.21 per Open Offer Share specified in Box B (or, if and only if Box D is completed, in Box D). I/We accept the number of Open Offer Shares on the terms and conditions of the Prospectus of the Company dated 22 October 2007 and subject to the memorandum of association and bye-laws of the Company and I/we hereby undertake and agree to apply for the same or any lesser number of such Open Offer Shares in respect of which this application may be made. I/We authorise the Company to place my/our name(s) on the register of members as the holder(s) of such Open Offer Shares or any lesser number of Open Offer Shares as aforesaid, and the register of holders of Warrants as the holder(s) of Warrants attached to such number of Open Offer Shares, and to send share certificate(s) and warrant certificate(s) in respect thereof by ordinary post at my/our risk to the address specified overleaf. I/We have read the conditions and procedures for application set out overleaf and agree to be bound thereby.

敬啟者:

本人/吾等為背頁所示百利保控股有限公司(「貴公司」)普通股之登記持有人,現申請認購乙欄(或倘已填妥丁欄,則丁欄)指定之公開發售股份數目,並附上按每股公開發售股份0.21港元之價格計算須於申請時繳足之全數股款**。本人/吾等謹此依照日期為二零零七年十月二十二日之貴公司章程所載之條款及條件,以及貴公司之組織章程大綱及細則,接納有關數目之公開發售股份,而本人/吾等謹此承諾並同意接納相等於或少於與本申請有關之公開發售股份數目。本人/吾等謹此授權貴公司將本人/吾等之姓名列入貴公司之股東名冊,作為有關數目或數目較少之公開發售股份之持有人,及認股權證持有人名冊,作為有關公開發售股份數目之認股權證之持有人,並請貴公司將有關股票及認股權證證書按背頁地址以普通郵遞方式寄予本人/吾等,郵誤風險概由本人/吾等承擔。本人/吾等已詳閱背頁所載各項條件及申請手續,並同意全部遵守。

Please insert
contact telephone
number
請填上聯絡電話號碼

Signature(s) of Qualifying Shareholder(s)
(all joint Qualifying Shareholder(s) must sign)
合資格股東簽署(所有聯名合資格股東均須簽署)

(1) _____ (2) _____ (3) _____ (4) _____

Date _____ 2007

日期: 二零零七年 _____ 月 _____ 日

Details to be filled in by Qualifying Shareholder(s):
請合資格股東填妥以下詳情:

Number of Open Offer Shares applied for (being the total specified in Box D, or failing which, the total specified in Box B) 申請認購公開發售股份數目(丁欄或(如未有填妥)乙欄所列明之公開發售股份總數)	Total amount of remittance (being the total specified in Box D, or failing which, the total specified in Box C) 股款總額(丁欄或(如未有填妥)丙欄所列明之股款總額)	Name of bank on which cheque/banker's cashier order is drawn 支票/銀行本票之付款銀行名稱	Cheque/banker's cashier order number 支票/銀行本票號碼
	HK\$ 港元		

** Cheque or banker's cashier order should be crossed "**Account Payee Only**" and made payable to "**Paliburg Holdings Limited — Assured Allotment Account**" (see the section headed "Procedures for Application" on the reverse side of this form).

** 支票或銀行本票須以「只准入抬頭人賬戶」方式並以「百利保控股有限公司—保證配額賬戶」為抬頭人劃線開出(詳情請參閱本表格背頁「申請手續」一節)。

Valid application for a number of Open Offer Shares which is less than or equal to the Qualifying Shareholder's assured entitlement will be accepted in full, subject to the conditions of the Open Offer being satisfied. If no number is inserted in the boxes above, you will be deemed to have applied for the number of Open Offer Shares for which payment has been received. If the amount of the remittance is less than that required for the number of Open Offer Shares inserted, you will be deemed to have applied for the number of Open Offer Shares for which payment has been received. Application will be deemed to have been made for a whole number of Open Offer Shares.

受限於公開發售之條件獲達成,認購公開發售股份數目少於或相等於合資格股東獲保證配發之公開發售股份數目之有效申請將獲全數接納。倘上欄內並無填上數目,則閣下將被視作申請認購已收款項所代表之公開發售股份數目。倘股款少於認購上欄所填數目之公開發售股份所需股款,則閣下將被視作申請認購已收到款項所代表之公開發售股份數目。申請將被視作申請認購完整之公開發售股份數目而作出。