

**IMPORTANT**

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS FORM OF APPLICATION FOR EXCESS OPEN OFFER SHARES OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

THIS FORM OF APPLICATION FOR EXCESS OPEN OFFER SHARES (THE "EXCESS APPLICATION FORM") IS NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR EXCESS OPEN OFFER SHARES IN ADDITION TO THOSE THAT HE/SHE/THEY IS/ARE ENTITLED TO UNDER THE OPEN OFFER. APPLICATIONS MUST BE RECEIVED BY NO LATER THAN 4:00 P.M. ON MONDAY, 5 NOVEMBER 2007.

THE STOCK EXCHANGE OF HONG KONG LIMITED AND THE HONG KONG SECURITIES CLEARING COMPANY LIMITED TAKE NO RESPONSIBILITY FOR THE CONTENTS OF THIS EXCESS APPLICATION FORM, MAKE NO REPRESENTATION AS TO ITS ACCURACY OF COMPLETENESS AND EXPRESSLY DISCLAIM ANY LIABILITY WHATSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS EXCESS APPLICATION FORM.

A COPY OF THIS EXCESS APPLICATION FORM, TOGETHER WITH A COPY OF THE PROSPECTUS OF PALIBURG HOLDINGS LIMITED (THE "COMPANY") DATED 22 OCTOBER 2007 (THE "PROSPECTUS"), A COPY OF THE ASSURED ALLOTMENT APPLICATION FORM AND THE WRITTEN CONSENT OF ERNST & YOUNG HAVE BEEN REGISTERED WITH THE REGISTRAR OF COMPANIES IN HONG KONG AS REQUIRED BY SECTION 342C OF THE COMPANIES ORDINANCE. A COPY OF THIS EXCESS APPLICATION FORM, THE ASSURED ALLOTMENT APPLICATION FORM AND THE PROSPECTUS HAVE BEEN FILED WITH THE REGISTRAR OF COMPANIES IN BERMUDA IN ACCORDANCE WITH THE COMPANIES ACT 1981 OF BERMUDA (AS AMENDED). THE REGISTRAR OF COMPANIES IN HONG KONG AND THE REGISTRAR OF COMPANIES IN BERMUDA TAKE NO RESPONSIBILITY AS TO THE CONTENTS OF ANY OF THESE DOCUMENTS.

DEALINGS IN THE SHARES OF THE COMPANY MAY BE SETTLED THROUGH THE CENTRAL CLEARING AND SETTLEMENT SYSTEM ("CCASS") AND YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OF OTHER PROFESSIONAL ADVISER FOR DETAILS OF THOSE SETTLEMENT ARRANGEMENTS AND HOW SUCH ARRANGEMENTS MAY AFFECT YOUR RIGHTS AND INTERESTS.

TERMS DEFINED IN THE PROSPECTUS HAVE THE SAME MEANINGS WHEN USED HEREIN UNLESS THE CONTEXT OTHERWISE REQUIRES.



**OPEN OFFER (NOT UNDERWRITTEN)  
ON THE BASIS OF 7 OPEN OFFER SHARES  
(WITH 3 WARRANTS FOR EVERY 7 OPEN  
OFFER SHARES TAKEN UP)  
FOR EVERY 20 EXISTING SHARES HELD ON THE RECORD DATE**

**EXCESS APPLICATION FORM**

Name(s) and address of the Qualifying Shareholder(s)

\_\_\_\_\_

Application can only be made by the registered Qualifying Shareholder(s) named here.

\_\_\_\_\_

To: The Directors,  
Paliburg Holdings Limited

Dear Sirs,

I/We, being the registered holder(s) named above of the Shares, hereby irrevocably apply for \_\_\_\_\_ excess Open Offer Share(s) at the Subscription Price of HK\$0.21 per excess Open Offer Share. In respect of which I/we enclose a separate remittance by cheque or banker's cashier order in favour of "Paliburg Holdings Limited — Excess Application Account" and crossed "Account Payee Only" issued for HK\$ \_\_\_\_\_ being the payment in full on application for the above number of excess Open Offer Shares.

I/We hereby request you to allot such excess Open Offer Shares applied for, or any lesser number, to me/us and to send by ordinary post at my/our risk to the address shown above my/our share certificate(s) for the number of excess Open Offer Shares and the warrant certificate(s) for the number of Warrants as may be issued to me/us in respect of this application and/or a cheque for any surplus application monies returnable to me/us. I/We understand that allotments in respect of this application shall be at the sole discretion of the Directors. I/We acknowledge that I am/we are not guaranteed to be allotted all or any of the excess Open Offer Shares applied for.

I/We hereby undertake to accept such number of excess Open Offer Shares and the Warrants attached thereto as may be allotted and issued to me/us as aforesaid upon the terms set out in the Prospectus and subject to the memorandum of association and bye-laws of the Company. In respect of any excess Open Offer Shares and the Warrants attached thereto allotted and issued to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as the holder(s) of such excess Open Offer Shares and the register of holders of Warrants as the holder(s) of Warrants attached to such number of excess Open Offer Shares.

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_  
Signature(s) of applicant(s) (all joint applicants must sign)

Date: \_\_\_\_\_ 2007

This Excess Application Form should be completed and lodged, together with payment by cheque or banker's cashier order in respect of HK\$0.21 per excess Open Offer Share applied for, with the Company's branch share registrar, Tricor Tengis Limited, 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, by no later than 4:00 p.m. on Monday, 5 November 2007. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, and banker cashier orders must be issued by, a licensed bank in Hong Kong and made payable to "Paliburg Holdings Limited — Excess Application Account" and crossed "Account Payee Only".

Completion and return of this Excess Application Form together with a cheque or banker's cashier order in payment for the excess Open Offer Shares which are the subject of this form will constitute a warranty by the applicant(s) that the cheques or banker's cashier orders will be honoured on first presentation. All cheques and banker's cashier orders will be presented for payment following receipt and all interest earned on such application monies (if any) will be retained for the benefit of the Company. If the cheque or banker's cashier order is not honoured on first presentation, this Excess Application Form is liable to be rejected.

You will be notified of any allotment of excess Open Offer Shares made to you. If no excess Open Offer Shares are allotted to you, it is expected that the amount tendered on application will be refunded to you in full without interest by means of a cheque despatched by ordinary post to you by no later than Tuesday, 13 November 2007, at your own risk. If the number of excess Open Offer Shares allotted to you is less than that applied for, it is expected that the surplus application monies will also be refunded to you by means of a cheque despatched by ordinary post to you, without interest, by no later than Tuesday, 13 November 2007, at your own risk. Any such cheque will be drawn in favour of the Qualifying Shareholder(s) named on this form.

**A SEPARATE CHEQUE OR CASHIER'S ORDER MUST ACCOMPANY EACH APPLICATION.  
NO RECEIPT WILL BE GIVEN.**

(For office use only)

Application number	Number of excess Open Offer Shares applied for	Amount paid on application	Balance refunded
		HK\$	HK\$